

# Open Enrollment To-Do List

## ■ Review health insurance options

- Consider a high-deductible plan with a Health Savings Account

## ■ Review life insurance options

- Identify the appropriate amount of life insurance for you
- Review options provided by your employer
- Consider obtaining a term policy to fill any gaps or ensure your policy stays in place in the event of a job change

## ■ Review disability insurance options

- If your emergency fund is fully funded, short-term disability is likely not a priority
- Obtaining long-term disability insurance is important. If long-term disability insurance is not available as a benefit through your employer, consider professional organizations or a private policy

## ■ Review your employer sponsored retirement plan

- Ensure you're contributing enough to receive full employer match
- Consider a 1-3% savings increase for the new year
- Consider Roth vs. Traditional retirement contributions, if both are available
- Review your account for rebalancing opportunities
- Review account beneficiaries

## ■ Consider legal benefit, if available

- If available as an employee benefit, could be a good option to obtain estate planning documents

## ■ Consider Flexible Spending Account

- Health FSA - Used to pay for medical expenses in a tax efficient way
- Dependent Care FSA - Used to pay for care of children less than 13 years old in a tax efficient way
- These accounts are "use it or lose it"

